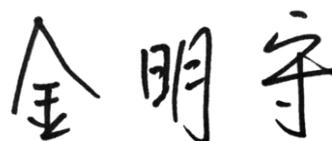


Stop Work Policy

2023.01.01

1. The purpose of this policy is to maintain a safe and secure work environment against any risk or exposure to personal harm, property damage or adverse effects to the environment.
2. The company fully encourage and support the stop work policy if it becomes apparent that harm could occur to ourselves, our co-workers, member of the public, assets (whether our own or others, including equipment and materials), or the environment in which our work. This include vessels, cooperative company and other interested parties.
3. In the event of loss due to worker's unstable behavior, negligence, or non-action, work must be ceased immediately.
4. Work that ceased due to this policy order must not be resumed until the task is re-evaluated by master or superintendent for a safer and harmless approach.
5. There shall be no blame or fault put on any worker calling for Stop Work even if, upon investigation, the stop work order was deemed unnecessary. The stop work order must be applied in good faith.
6. All ship's crew and worker shall stop the job immediately in the middle of work in case the below condition happen.
 - 1) When work activities are imposing an immediate danger to life and health (IDLH) to our personnel during adverse weather conditions or during hazardous or critical work operations.
 - 2) When action by an individual or a team is in non-compliance with the set standards and procedures for performing the job tasks;.
 - 3) When risk arises for work to be performed as a result of not implementation the agreed work procedure and the approved Risk Assessment.



Chief Executive Officer**POS SM Co., Ltd**